

You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options, or mutual funds offered through a retirement plan, carefully before investing. The prospectuses/ prospectus summaries/information booklets contain this and other information, and can be obtained by contacting your local representative. Please read the prospectuses carefully before investing.

ING MAP SelectSM Executive Summary

A FLEXIBLE RETIREMENT
PLAN SOLUTION



COMMUNICATION
AND EDUCATION
SOLUTIONS

ING Life Insurance and Annuity Company, a top 5 player in targeted defined contribution markets,* is clearly an industry leader, providing investment and recordkeeping services to over 34,000 plans nationwide. To date, over 2.4 million participants utilize ING to help them prepare for the future, protect their families and plan for retirement.



* Source: Industry Services, LIMRA, Company estimates (December 2002)

CUSTOMIZED INVESTMENT STRATEGIES



ING MAP Select offers a diverse array of investment options to help meet the needs of you and your employees. ING has relationships with other well-respected fund families and has assembled a world-class fund lineup that includes more than 150 investment options from over 25 fund families.

Key features of our investment strategy include:

- Investment options available through a Funding Agreement (contingent upon state approval), to let you create the investment package that best suits the needs of your plan
- The ING fund family managed by ING Investment Management – a broad range of funds at a reasonable cost
- A suite of investment selection tools for Plan Sponsors to help take some of the guesswork out of choosing appropriate investment options and to assist Sponsors in meeting their fiduciary responsibilities
- Multiple asset allocation strategies: actively managed funds, enhanced index funds, or asset allocation (“lifestyle”) funds
- A Self-Directed Brokerage Account option, provided through ING Financial Advisers, LLC, for your more investment-savvy or high net worth employees
- Stable value (fixed) investment options to help provide conservative balance



¹ Sub-advisor of funds included in ING Partners, Inc.
² CRM Funds are distributed by PFPC Inc.
³ Fidelity Investments & Pyramid Design are registered service marks of FMR Corp.
⁴ Franklin and Templeton are registered trademarks of Franklin Resources, Inc.
⁵ Lazard Asset Management is a subsidiary of Lazard Frères & Co., LLC.
⁶ MFS Investment Management® is a registered trademark of Massachusetts Financial Services Company.
⁷ “T. Rowe Price,” “Invest With Confidence,” and the “Big Horn Sheep” logo are registered trademarks of T. Rowe Price Group, Inc.
⁸ Morgan Stanley Investment Management Inc., does business in certain instances using the name Van Kampen.

COMMUNICATION AND EDUCATION SOLUTIONS



Our goal is to provide smart solutions for our customers. For that reason, we work closely with you to develop an employee communication and education strategy that meets the specific needs of your organization.

Our communication strategy is designed to help maximize employee awareness of the plan and participation. This strategy is executed through a variety of posters, payroll stuffers, interactive calculators, newsletters, personalized enrollment forms, and seminar materials.

Other key strategy features include:

- Sponsor and Participant communication materials that frequently receive industry recognition and awards
- Capability to enroll employees by Internet, telephone and paper
- Toll-free and Internet account access available 24 hours a day, seven days a week

- Interactive asset allocation software and workbooks to assist eligible employees
- Counseling for employees who are retiring or transitioning to/from another qualified retirement plan
- Through an alliance with Morningstar Associates, LLC, a registered investment adviser and wholly owned subsidiary of Morningstar Inc., ING makes available to employees Morningstar® ClearFuture®, an online investment advice service that includes Morningstar® Advice Statement™ and Portfolio BlueprintSM, a product from Morningstar Associates offering investment and fiduciary solutions for Plan Sponsors.

WE BELIEVE THE ENROLLMENT PROCESS CONSISTS OF THREE CRUCIAL STAGES:

1. PRE-ENROLLMENT



2. ENROLLMENT



3. POST-ENROLLMENT



OUR MATERIALS HAVE RECENTLY RECEIVED AWARDS FROM THE FOLLOWING:

INTERNATIONAL ASSOCIATION OF BUSINESS COMMUNICATORS

CREATIVITY MAGAZINE

LIFE COMMUNICATORS ASSOCIATION

CONNECTICUT ART DIRECTORS CLUB

TELLY

SOPHISTICATED RECORDKEEPING



Our goal is very simple: To provide you with a plan that is easy to administer. We have developed a variety of technological solutions to accomplish this goal and have the expertise and experience to utilize them.

ING and its companies have no influence or input into the content of the advice or fund recommendations from, and are not affiliated with, Morningstar Inc. ING receives no fee or other direct financial benefits from Morningstar in connection with the use of its services.

Our service standards are among the best in the industry.

The ING MAP Select program offers a wide range of standard recordkeeping services complemented by a number of additional services. Standard services include, but aren't limited to:

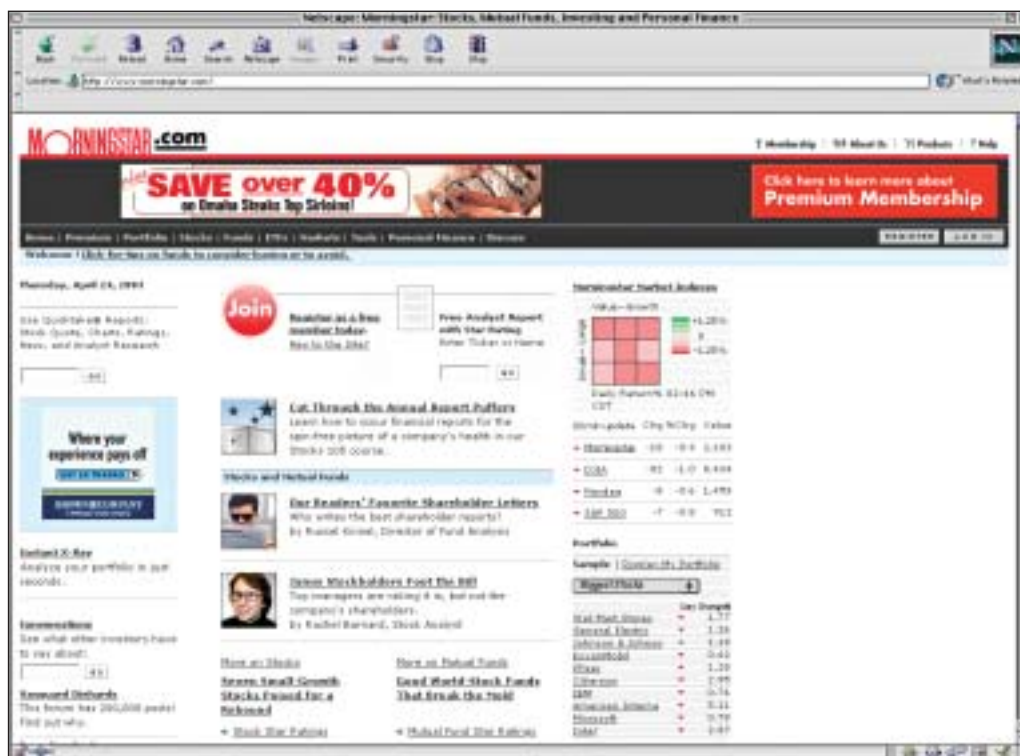
- Installation and maintenance of individual account records for each Participant

- Daily reconciliation of plan and Participant activity
- Balancing and allocation of plan contributions and loan repayments
- Biweekly, semimonthly, or monthly contribution processing
- Certain regulatory and compliance tests and filings
- Processing of rollovers, distributions and in-service withdrawals
- Quarterly Sponsor statements of activity
- Quarterly Participant statements of activity mailed directly to Participants' homes

An independent Third Party Administrator (TPA) may be retained by the Plan Sponsor to perform some of these services.

MORNINGSTAR'S WEB SITE

- WE HAVE ALWAYS BEEN A LEADER IN TECHNOLOGY:
- PLAN ENROLLMENTS BY TELEPHONE OR INTERNET
- PARTICIPANT ACCOUNT INQUIRIES AND TRANSFERS BY TELEPHONE OR INTERNET
- INTERACTIVE FINANCIAL CALCULATORS ON THE INTERNET
- DAILY VALUATION OF PARTICIPANT ACCOUNTS
- ELECTRONIC CONTRIBUTION PROCESSING BY INTERNET
- VOICE RESPONSE UNIT (VRU)



PLAN AND TRUST SERVICES



Keeping you and your employees informed is a vital part of administering a defined contribution plan. We believe in providing access to plan and account services in the method with which both you and your employees are most comfortable. For that reason, we provide information via Internet, automated voice response lines, call centers staffed with customer service professionals and paper statements.

OUR PLAN SPONSOR WEB SITE

A screenshot of the ING Sponsor Site. The header features the ING logo and the text 'Welcome to the ING Sponsor Site'. Below the header, there are three main sections: 'At ING, we partner with you to manage your organization's retirement plan...', 'Not Registered? Sign up!', and 'Access Your Plan'. The footer contains a copyright notice: 'Copyright © 2002 ING-Americas. All rights reserved. Please review ING's Privacy Notice.'

Your Service Team

Your plan will be serviced by a dedicated team that includes:

- Investment and retirement experts
- Local representatives
- Plan administration professionals
- Customer Service Associates

In addition, we provide you and your employees with customer service support:

- Our Customer Service Associates (CSAs) are connected to a language-line service that offers interpreters for over 100 languages; to help your non-English speaking employees receive up-to-date information about their accounts. For Spanish-speaking Participants, CSAs are available Monday-Friday from 8:00 a.m. through 10:00 p.m. Eastern Time
- Hearing- and/or vision-impaired Participants can communicate with representatives using a variety of hearing- and vision-impaired devices

Plan Sponsor Services

Plan Sponsors have access to a dedicated, customized Web site that provides current information on the plan including:

- Breakdown of assets and allocation of future contributions by investment option and risk category

- Investment performance results specific to the plan
- Investment selection tools
- Legislative updates
- A listing of key ING contacts
- A “report card” for comments and feedback

On a periodic basis, we provide you the information you need to stay on top of your plan, including:

- Annual due diligence support around investment selection
- Regular, proactive and easy-to-understand communications, including a quarterly financial statement and Plan Sponsor magazine
- Ongoing access to Participant education
- Investment flexibility
- Product and service enhancements

Transition Management

Shortly after choosing ING as your retirement plan provider, our Plan Implementation team will utilize a project management approach to make your transition to ING a smooth one. As part of this process we will:

- Outline your employee education needs and begin to coordinate investment mapping strategy or enrollments
- Develop an installation schedule with specific duties and timeframes for all parties involved
- Coordinate the transfer of assets and data
- Educate you on our workflows and procedures

To maintain our superior service standards and ensure your satisfaction, our automated voice line, automated contribution system, and Participant recordkeeping system are thoroughly tested prior to receipt of your transferred assets.

AS AN INDUSTRY LEADER WE:

Have provided defined contribution plan recordkeeping and administration services since 1972.

Currently have over 34,000 retirement plans with over 2.4 million participants.

Offer local service to our customers through a national network of offices and professional call centers.

As of December 31, 2002, ING had over \$151 billion in the United States, in assets under management and administration. ING Life Insurance and Annuity Company (ILIAC), a wholly owned indirect subsidiary of ING Groep N.V., had \$44 billion invested in its products, of which \$28 billion is held in separate accounts. ILIAC or its ING Investment Management affiliates oversee the management of \$18 billion of these assets.

We have a proud tradition of innovation in the financial services and retirement industry as evidenced by a number of "firsts" we have accomplished.* ING and its predecessor companies were among the first to offer:

Institutional mutual fund investment options in an unregistered group annuity contract.

Daily valuation services (1977).

A multifund family lineup for investments within a 401(k) (1986).

Participant account access and investment transfer capability via the Internet (1996).

An interactive Web site dedicated to plan sponsors (1997).

A partnership to provide Internet-based investment advice to plan participants (1999).

A partnership to provide a data aggregation service for all plan participants' online accounts (2001).

* This list is based on historical information maintained by the company.

NATIONAL PRESENCE



We look forward to working with you to help provide a successful retirement program for you and your employees. Feel free to contact your representative with any questions you may have.

THE ING COMPANIES

FINANCIAL SOLUTIONS FOR TODAY'S WORLD

*Retirement Plans • Mutual Funds • Annuities
Insurance • Financial Planning*

www.ing.com/us

www.ingretirementplans.com

www.ingvariableannuities.com

The ING family of companies in the United States provides financial solutions for individuals, organizations and companies. Through a network of wholly owned, indirect subsidiaries, we help Americans plan for and build a financial future. Your goals are our business.

Insurance products, annuities and retirement plan funding that are issued by (third party administrative services may also be provided by) ING Life Insurance and Annuity Company are distributed by ING Financial Advisers, LLC (member SIPC), 151 Farmington Avenue, Hartford, Connecticut 06156.

These companies are wholly owned, indirect subsidiaries of ING Groep N.V. Securities may also be distributed through other broker-dealers with which ING Financial Advisers, LLC (member SIPC), has selling agreements.

Insurance obligations are the responsibility of each individual company. Products and services may not be available in all states.

If you'd like to know more, call your local ING Financial Advisers, LLC office or representative today for more information about how retirement plan funding solutions from ING can work for you. Funding agreements are long-term investments designed for retirement purposes. Early withdrawals may be subject to a deferred sales charge and if taken before age 59½, a 10% federal tax penalty may apply. Money distributed will be taxed as ordinary income in the year the money is received. Account values fluctuate with market conditions, and when surrendered, the principal may be worth more or less than the original amount invested. An annuity is not necessary for the plan's favorable tax treatment, but offers other features, which may be valuable to you.

For complete information, including charges and expenses, please contact your ING representative for fund prospectuses. Please read all materials carefully before you invest.

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